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Taking Care Of Business

( InternetBilling Co Ltd will launchibillTP, a service that processes transactions over theInternetand helps companies track payments, provide customer service and analyze sales trends)

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ABSTRACT:

InternetBilling Co Ltd will launch a new service that processes transactions over theInternetand helps companies track payments, provide customer service and analyze sales trends. CalledibillTP, the new service is a "turnkey E-commerce management solution," according to ibillofficials. Fujitsu Software Inc. and Foundmoney.com, already are using theibillservice to process and audit secure payments for their respective services. WithibillTP, companies can simply add a "button" to their Web sites for processing electronic payments. When a customer wishes to buy a product or subscribe to a service, he or she clicks on the button and is immediately transferred toibill 's secure transaction server for payment. The service can handle alternative payment methods as well as credit cards. A customer service interface lets the company's service representatives, or even a third-party service firm, access transaction records in real time and give customers an update on the status of their payment.IbillTP users can access the transaction information and manipulate it to create reports on sales, calling trends or outstanding payments. The service even maintains a database of stolen or fraudulent accounts to help reduce losses

TEXT:

BY TIM WILSON

THERE ARE MANY TOOLS that help businesses execute transactions over the Internet . The trouble is that there aren't many tools for managing those transactions once they have been initiated.

InternetBilling Co. Ltd. (Ibill ) this week will launch a new service that not only processes transactions over theInternet , but helps companies track payments, provide customer service and analyze sales trends.

The new transaction processing service, calledibillTP, is a "turnkey E-commerce management solution," according toibillofficials.

"Setting up a secure transaction site costs thousands of dollars, and not every company has the expertise or desire to maintain it," said Keith Miller, executive vice president atibill . "We already have the technology, and we've been doing it for years."

Two organizations, Fujitsu Software Inc. and Foundmoney.com, already are using theibillservice to process and audit secure payments for their respective services.

"We looked at a lot of other (transaction processing) companies, but none of them had the bandwidth and the processing power we needed," said Ed Palonek, CEO of Foundmoney.com, a Toronto company that helps people find money that is owed them by government agencies, creditors and others. "We also needed real-time reporting capabilities to support a high volume of

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queries, and nobody else could provide that."

With iBillTP, companies can simply add a "button" to their Web sites for processing electronic payments. When a customer wishes to buy a product or subscribe to a service, he or she clicks on the button and is immediately transferred to iBill's secure transaction server for payment. The service can handle alternative payment methods as well as credit cards, Miller said.

But the greater value of the service lies in its management capabilities, Miller said. A customer service interface lets the company's service representatives, or even a third-party service firm, access transaction records in real time and give customers an update on the status of their payment.

In addition, iBillTP users can access the transaction information and manipulate it to create reports on sales, calling trends or outstanding payments. The service even maintains a database of stolen or fraudulent accounts to help reduce losses, Miller said.

The company charges its clients 1 percent of each completed transaction, with a minimum of 90 cents per transaction. The iBill service is available now.

#### THE BILL'S ON THE NET

InternetBilling Co. is now offering iBillTP, a transaction processing service that authorizes, audits and records Internet transactions for a Web site. The three components of iBillTP:

- \* Secure transaction processing for credit card authorization
- \* Turnkey point-of-sale interface for presenting payment options and proof of purchase
- \* Commerce Management interfaces let Web administrators manage the transactions, including data entry, accounting and customer service

Source: InternetBilling Co.

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COMPANY NAMES: INTERNETBILLING CO LTD  
PRODUCT NAMES: Business services NEC (738995)  
CONCEPT TERMS: All product and service information; Product introduction  
GEOGRAPHIC NAMES: North America (NOAX); United States (USA)  
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